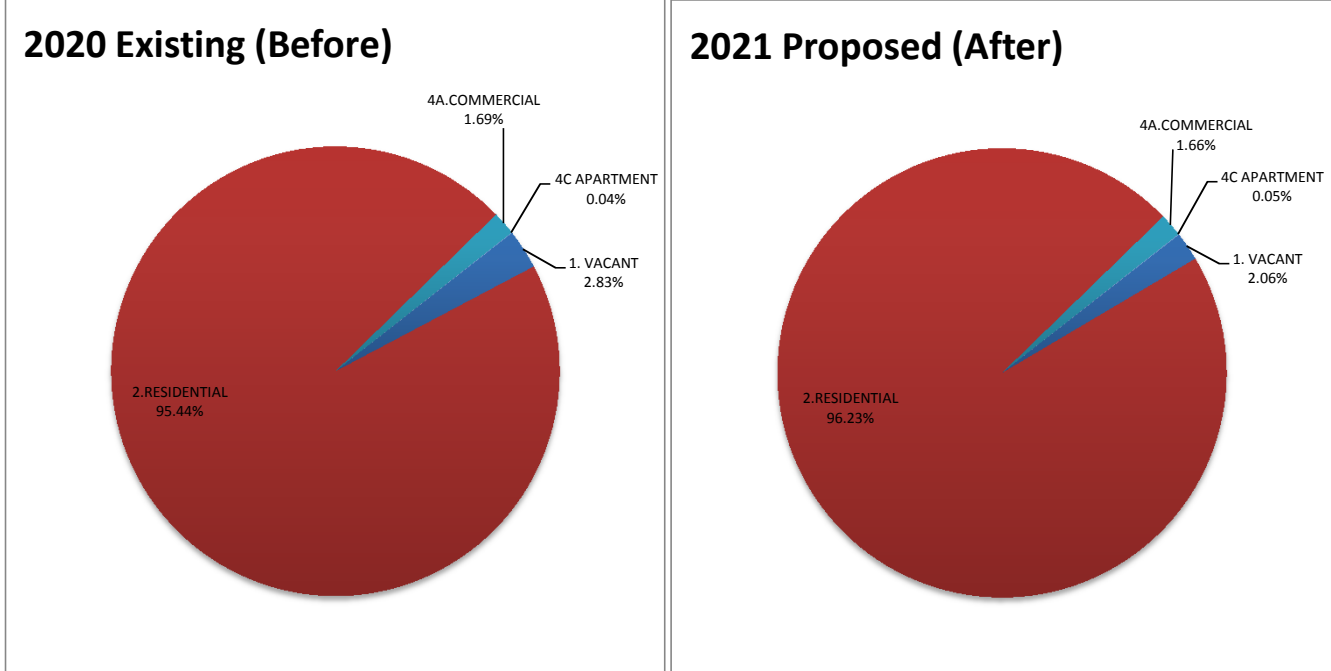


TOWNSHIP OF LONG BEACH

PROPERTY CLASS	BEFORE			AFTER			IMPACT	
	No. OF ITEMS 2020	2020 ASSESSED VALUES	% OF 2020 TOTAL	No. OF ITEMS 2021	2021 ASSESSED VALUES	% OF 2021 TOTAL	2020 vs. 2021	SHIFT
1. VACANT	947	\$228,418,600	2.83%	860	\$216,855,500	2.06%	94.94%	-0.77%
2.RESIDENTIAL	8,052	\$7,699,298,965	95.44%	8,141	\$10,145,955,500	96.23%	131.78%	0.80%
3A. FARM (Reg)	0	\$0	0.00%	0	\$0	0.00%	100.00%	0.00%
3B. FARM (Qual)	0	\$0	0.00%	0	\$0	0.00%	100.00%	0.00%
4A.COMMERCIAL	138	\$136,455,400	1.69%	130	\$175,500,100	1.66%	128.61%	-0.03%
4B INDUSTRIAL	0	\$0	0.00%	0	\$0	0.00%	0.00%	0.00%
4C APARTMENT	3	\$3,317,300	0.04%	3	\$4,850,300	0.05%	146.21%	0.00%
TOTAL COMMERCIAL	141	\$139,772,700	1.73%	133	\$180,350,400	1.71%	129.03%	-0.02%
GRAND TOTAL	9,140	\$8,067,490,265	100%	9,134	\$10,543,161,400	100%	131%	0.00%



<u>CURRENT DATA</u>	
Current Tax Rate	\$0.994

<u>REVISED 2021 TAX RATE</u>			
Current Tax Rate 2020	\$0.994		
Adjustment to Ratable Base	130.69%		
Current Tax Rate	\$0.994	=	\$0.761
Adjustment to Ratable Base	1.307		Revised Tax Rate based on 2020 Budget

Note: The actual tax rate in 2021 will be based on the actual 2021 total tax levy and the final 2021 assessments

<u>AVERAGE RESIDENTIAL ANALYSIS</u>			
Average Residential Property (2020 Assessed Value) \$956,200	X	2020 Tax Rate \$0.994	= 2020 Avg. Tax \$9,504.63
Average Residential Property (2021 Assessed Value) \$1,246,300	X	2020 Revised Tax Rate based 2020 Budget \$0.761	= 2020 Revised Avg. Tax \$9,479.31
Average Residential Tax Dollar Difference			(\$25.32)

***** ALL VALUES SUBJECT TO CHANGE BEFORE SUBMISSION OF TAX LIST ***** (v.1)